

# Contractors All Risks Policy Summary

The following is a summary of the key features, benefits and significant limitations of the policy provided by QUINN - *Insurance* Limited. Full terms and conditions of cover can be found in the policy document. This summary is intended as a generic document, the purpose of which is to outline the general scope of cover provided under our standard policy.

## Policy Type & Cover Provided

The policy provides contractors all risks to protect the insured against any loss or damage to the permanent and temporary contract works, materials, plant, tools, equipment, site huts and scaffolding. The standard duration of this policy is twelve months.

## Significant Features & Benefits of the Policy

- Covers permanent and temporary works being carried out.
- Covers contractors' tools, plant, equipment (including spare parts), site huts and scaffolding.
- Covers cost of recovery of property that is immobilised or embedded in soft ground providing it is not due to mechanical or electrical failure of the property.
- Covers materials in transit to or from or, held in storage at contract site.
- Policy provides cover as standard in Great Britain, Republic of Ireland, Northern Ireland, Isle of Man, and the Channel Islands.
- Covers the cost of professional fees incurred during the reinstatement of property.
- Unlimited cover for the cost of debris removal.
- Cover applies during any maintenance periods specified in contract.
- Cover (up to a maximum of £22,000) for the cost of rewriting plans and specifications.
- Provides cover (to a specified limit per employee) for the loss of employees' tools and effects.
- Contents cover (to a specified limit) for loss and damage to contents of show houses.
- Optional extension to cover continual hiring in fees.

## Significant & Unusual Exclusions or Limitations

The policy contains some exclusions and limitations. A summary of the most significant or unusual exclusions are listed below.

- The first amount of each claim for loss or damage (known as the "excess"). The excess will be shown on your schedule.
- No cover for loss or damage to:
  - Money;
  - Aircraft or Watercraft;
  - Motor vehicles (except plant whilst at contract site).
- Cover does not extend to include the cost of replacing, rectifying or repairing defective design and work.
- Cover does not extend to include the cost of replacing, rectifying or repairing defective design and work.
- Conditions of hiring out insured property.
- Inventory loss.
- Property Maintenance.
- Penalties and fines.

- Loss or damage arising under the terms of clause 21.21 of the standard form of British Building Contracts.

Please refer to the policy document for full details.

## Cancellation Rights

The Insured may cancel the policy at any time by writing to QUINN- *Insurance* Limited. Full details of charges that may be incurred and applicable refund procedures are detailed in the policy document.

## Claims Notification

Please call 0845 3511210 to notify a claim.

## Complaints

We aim to give you the highest standard of service at all times. If at any time you feel dissatisfied with the service provided or feel that you have cause for complaint, you should write to:

The Customer Services Manager  
QUINN - *Insurance* Limited  
Dublin Road  
Cavan  
Ireland

If following our response to your complaint you are not fully satisfied with the outcome you may contact the Financial Ombudsman Service at:

South Quay Plaza  
183 Marsh Wall  
London  
E14 9SR

Tel: 0845 080 1800

In the event that we are unable to meet our obligations you may have entitlement to compensation through the Financial Services Compensation Scheme (FSCS). The FSCS can be contacted on 020 7892 7300. Further information is available on the website [www.fscs.org.uk](http://www.fscs.org.uk).

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